

Boat Insurance

Insurance Product information Document

Company: GJW Direct Limited **Product:** Motor Cruiser Insurance Policy



This insurance is provided by GJW Direct which is a trading name of Groves John and Westrup Limited registered in the UK. Groves, John and Westrup is authorised and regulated by the Financial Conduct Authority No. 310496.

This document is a summary of what this type of insurance does and doesn't cover. It is not personalised to your individual needs and should be read in conjunction with your policy documentation.

What is this type of insurance?

Cover for your Motor Cruiser, its equipment, launching trolley and trailers.



What is insured?

- ✓ Accidental damage or loss due to fire, explosions, collisions, stranding, grounding, third party acts, heavy weather
- ✓ Latent defects not discoverable by the exercise of reasonable care when properly maintained and serviced
- ✓ Theft of your craft, tender or trailer
- ✓ Payment of insured value for constructive total loss
- ✓ Your personal property when on-board or used in connection with the craft up to £500 per item
- ✓ Third party liability arising out of use of your craft



What is NOT insured?

- ✗ Damage or loss caused by a lack of general maintenance, wear and tear or depreciation
- ✗ The cost of rectifying faults in design or construction or items suffering from a latent defect
- ✗ Damage or loss as a result of war, civil disturbance or terrorism
- ✗ Damage or loss caused by insects, marine borers, marine growth and molluscs
- ✗ Theft when craft left unattended on a trailer unless properly secured
- ✗ Fishing gear, diving gear, cash, credit cards, jewellery or mobile phones or other personal digital equipment



Are there any restrictions to cover?

- ! You cannot use your craft for commercial purposes unless by prior agreement
- ! Your cover may be affected if your craft is not laid up securely
- ! You cannot use your craft to tow another craft unless in an emergency
- ! Your sails, spars and masts are not covered whilst racing unless otherwise agreed
- ! Damage to your machinery if the craft travels in excess of 17 knots under power or is over 3 years old is not covered unless caused by sinking, stranding, impact or freezing
- ! Third party liability covers you, any permitted user of the craft and crew only in connection with operating the craft
- ! The maximum payment under the policy will be the insured value noted on the certificate of insurance



Where am I covered?

You are covered provided you are within your cruising area as defined on your certificate of insurance.



What are my obligations?

- ❖ Ensure your craft is in good condition and regularly maintained and take care to prevent accidents, injury or damage
- ❖ Provide us with honest and accurate information and keep all your information up to date and accurate throughout the life of the policy
- ❖ Meet the security requirements that apply to the policy
- ❖ Tell us about any incidents, accidents or potential claims as soon as possible
- ❖ Tell us if you sell or otherwise dispose of the craft
- ❖ Make the required payments of premium or premium instalments
- ❖ Tell us before making structural alterations to your craft
- ❖ You must ensure that the minimum required number of crew are aboard when the craft is underway



When and how do I pay?

You can pay your premium as a one-off annual payment by debit card, credit card or Paypal. You may also be able to pay by monthly instalments by direct debit.



When does the cover start and end?

Your policy will normally run for 12 months. The start and end date of your insurance cover will be shown on your certificate of insurance. The policy is renewable each year.



How do I cancel the contract?

You may cancel your policy at any time by calling us, writing to us or emailing us. If you have not made a claim we will refund your premium less an amount for the number of days which cover has been given. If it is greater than 14 days then we will also charge a cancellation fee. If you cancel before cover begins we will refund your premium in full.