

# Motor Cruiser Insurance

## Insurance Product Information Document

Company: GJW Direct      Product: Motor Cruiser Insurance Policy



GJW Direct is a trading name of Munich Re Specialty Insurance (UK) Limited, registered in England: 01262636, The Exchange, 3 New York Street, Manchester, M1 4HN. Authorised and regulated by the Financial Conduct Authority (FRN 310539) and acting as a managing general agent on behalf of certain insurers.

This document is a summary of what this type of insurance does and doesn't cover. It is not personalised to your individual needs and should be read in conjunction with your policy documentation.

## What is this type of insurance?

Cover for your Motor Cruiser, its equipment and Third Party Liability



### What is insured?

- ✓ Impacts including stranding and grounding
- ✓ Fire and explosion
- ✓ Heavy weather including lightning strike
- ✓ Damage which results from a latent defect
- ✓ Theft
- ✓ Negligence
- ✓ Malicious acts of third parties including vandalism
- ✓ Machinery damage as a result of stranding, sinking, fire, impact, theft or malicious acts



### What is NOT insured?

- ✗ Wear and tear and lack of maintenance
- ✗ The cost of repairing or replacing a latently defective part/item
- ✗ Rot, mildew, dampness, weathering or any other gradually operating cause
- ✗ Wilful misconduct
- ✗ A fault in design or construction
- ✗ Defective workmanship
- ✗ Mechanical or electrical breakdown
- ✗ Galvanic corrosion or electrolysis unless you are able to demonstrate that sufficient anodes have been installed



### Are there any restrictions to cover?

- ! You cannot use your Vessel for commercial purposes unless by prior agreement
- ! You or another competent person must be on board and in charge of the Vessel at all times when underway
- ! Loss or damage to equipment or parts of the Vessel are only covered if securely fastened to the Vessel, or inside a locked compartment on board the Vessel or in storage ashore
- ! A dinghy used as a tender has to be marked with the name of the parent Vessel
- ! An outboard motor must be fitted with an anti-theft device in addition to the normal method of attachment
- ! Damage to machinery caused by impact from an external source, fire, theft, malicious damage and frost only
- ! Deductions will be made from the cost of replacement outboard motors, covers and canopies depending on age of lost or damaged item



## Where am I covered?

You are covered provided you are within your cruising area as defined on your certificate of insurance.



## What are my obligations?

- ❖ You exercise reasonable care to make and keep the Vessel in a seaworthy condition and to keep the Vessel in a safe place, when not underway. It is up to you to ensure that all measures are taken to maintain your Vessel and machinery
- ❖ You do not make any significant structural alteration or addition to the Vessel without notifying us
- ❖ Provide us with honest and accurate information and keep all your information up to date
- ❖ Tell us about any incidents, accidents or potential claims as soon as possible
- ❖ Tell us if you sell or otherwise dispose of the Vessel
- ❖ Make the required payments of premium or premium instalments



## When and how do I pay?

You can pay your premium as a one-off annual payment by debit card, credit card or PayPal. You may also be able to pay by monthly instalments by direct debit.



## When does the cover start and end?

Your policy will normally run for 12 months. The start and end date of your insurance cover will be shown on your certificate of insurance. The policy is renewable each year.



## How do I cancel the contract?

We will cancel the Policy from the date you notify us and a refund will be given subject to the calculations below. No payment for an amount under £10 will be given and there will be no refund if a claim has been paid during the period of insurance.

If you cancel the Policy before the start date	We return your premium in full including fees
If you cancel the Policy within 14 days of the start date	We return your premium in full but retain the administration fee
If you cancel the Policy after 14 days from the start date	We return a pro rata premium, we retain the administration fee and charge a cancellation fee of £25