

# Personal Watercraft/jetski Insurance



## Insurance Product Information Document

**Company:** GJW Direct     **Product:** Personal Watercraft/jetski Insurance Policy

GJW Direct is a trading name of Munich Re Specialty Insurance (UK) Limited, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539) and acting as a managing general agent on behalf of certain insurers.

This document is a summary of what this type of insurance does and doesn't cover. It is not personalised to your individual needs and should be read in conjunction with your policy documentation.

## What is this type of insurance?

Cover for your Personal Watercraft/jetski and its equipment.



### What is insured?

- ✓ Impacts including stranding and grounding
- ✓ Damage caused as the result of a latent defect
- ✓ Damage by fire and explosion
- ✓ Your own negligence
- ✓ Theft
- ✓ Malicious acts of third parties and vandalism
- ✓ Third Party Liability
- ✓ Transit



### What is NOT insured?

- ✗ Beaching
- ✗ Recklessness or wilful misconduct
- ✗ Wear and tear, lack of maintenance, corrosion of any kind
- ✗ Rectifying faulty design or construction
- ✗ Mechanical and electrical breakdown and/or any substance being drawn in to the propelling machinery
- ✗ Racing, speed trials or tests, stunt riding, tricks or white water navigation.



### Are there any restrictions to cover?

- ! Only experienced riders and helmsmen will be allowed to drive and/or helm the personal watercraft.
- ! Riders and helmsmen will be 16 years of age or over or if aged 14 or 15 have to be accompanied by an adult over 25 years of age who has at least one year's experience of riding and/or helming such a craft and/or has the RYA PWC certificate of competence
- ! (Accompanied means on board the personal watercraft)
- ! You must not carry passengers in excess of the manufacturers design and specification
- ! You must advise us of the serial number and provide proof of purchase
- ! If not in a locked place of storage the trailer has to be locked to the road vehicle and the road vehicle is either occupied or securely locked or secured by a wheel clamp or ball hitch lock
- ! The personal watercraft cannot be unattended afloat unless on a floating pontoon within a marina
- ! If you have agreed that your personal watercraft is laid up out of use from 1st November to 28th February inclusive then we do not insure the personal watercraft or your liability arising from your use of the personal watercraft on the water or in transit to/from the water during this period



## Where am I covered?

You are covered provided you are within your cruising area as defined on your certificate of insurance.



## What are my obligations?

- ❖ Exercise reasonable care to make and keep the personal watercraft in a seaworthy condition and to keep the personal watercraft in a safe place, when not underway. It is up to you to ensure that all measures are taken to maintain your personal watercraft and machinery
- ❖ Do not make any significant structural alteration or addition to the personal watercraft without notifying us
- ❖ All riders will comply with all local bye-laws and regulations and all navigational requirements and will not enter any excluded area.
- ❖ Provide us with honest and accurate information and keep all your information up to date and accurate throughout the life of the policy
- ❖ Tell us about any incidents, accidents or potential claims as soon as possible
- ❖ Tell us if you sell or otherwise dispose of the craft
- ❖ Make the required payments of premium or premium instalments



## When and how do I pay?

You can pay your premium as a one-off annual payment by debit card, credit card or PayPal. You may also be able to pay by monthly instalments by direct debit.



## When does the cover start and end?

Your policy will normally run for 12 months. The start and end date of your insurance cover will be shown on your certificate of insurance. The policy is renewable each year.



## How do I cancel the contract?

We will cancel the Policy from the date you notify us and a refund will be given subject to the calculations below. No payment for an amount under £10 will be given and there will be no refund if a claim has been paid during the period of insurance.

If you cancel the Policy before the start date	We return your premium in full including fees
If you cancel the Policy within the cooling off period i.e. 14 days of the start date	We return your premium in full but retain the administration fee
If you cancel the Policy after 14 days from the start date	We return a pro rata premium, we retain the administration fee and charge a cancellation fee of £25